

North Idaho College
Operating Budget
FY 11 -FY 12

	<u>FY11 Budget</u>	<u>Changes</u>	<u>FY 12 Budget</u>
Changes in Revenue			
Tuition and Fees Gross	\$ 9,725,422		\$ 9,725,422
FY11 Tuition and Fees Collection base change		\$ 1,499,657	1,499,657
Enrollment Increase @ 4%		465,534	465,534
Tuition Increase @ 4%		835,314	835,314
Washington Tuition Increase (12%)		130,314	130,314
New Fees for Classes		73,067	73,067
Subtotal Tuition		<u>\$ 3,003,886</u>	<u>\$ 12,729,308</u>
State General Funds (3.9% Reduction)	\$ 9,297,400	\$ (354,500)	\$ 8,942,900
PTE Funding (est 1.8% Reduction)	\$ 3,919,609	\$ (71,000)	\$ 3,848,609
Property Tax Base	\$ 12,940,305		\$ 12,940,305
2% Property Tax Increase		\$ 258,085	\$ 258,085
New Property on Rolls (estimate)		\$ 333,517	\$ 333,517
Interest Income	\$ 7,476		\$ 7,476
All other Revenue	<u>\$ 1,764,625</u>		<u>\$ 1,764,625</u>
FY 12 Revenue Projection	<u>\$ 37,654,837</u>	<u>\$ 3,169,988</u>	<u>\$ 40,824,825</u>
Changes in Expenditures			
Academic Instruction	\$ 11,850,312	\$ 1,953,405	\$ 13,803,717
Professional Technical Instruction	3,736,459	278,483	4,014,942
Instructional Support	3,786,559	(34,789)	3,751,770
Student Services	2,947,544	156,526	3,104,070
Institutional Support	6,269,318	1,415,861	7,685,179
Physical Plant Operations	3,535,556	73,796	3,609,352
Student Aid	116,034	(2,325)	113,709
Public Service	883,092	105,387	988,479
Transfers	<u>\$ 4,529,963</u>	<u>\$ (776,356)</u>	<u>\$ 3,753,607</u>
Total Expenditures	<u>\$ 37,654,837</u>	<u>\$ 3,169,988</u>	<u>\$ 40,824,825</u>

**North Idaho College
FY12 Budget - Total Institution**

	<i>General Fund</i>	<i>Auxiliary Services</i>	<i>Associated Students of NIC</i>	<i>Fee Based</i>	<i>Head Start and Area Agency on Aging</i>	<i>Other Grants</i>	<i>Grand Total</i>
Revenue							
Tuition/Fee Revenue	\$ 12,729,308	\$ -	\$ 221,625	\$ 922,117	\$ -	\$ -	\$ 13,873,050
Federal Revenue	-	-	-	-	3,488,457	-	3,488,457
State Revenue	12,791,509	-	-	-	755,065	-	13,546,574
Local Revenue	13,987,907	-	-	-	24,500	-	14,012,407
Other Revenue (Net Sales)	1,316,101	2,356,191	-	2,168,661	165,000	2,329,499	8,335,452
Total Revenue	\$ 40,824,825	\$ 2,356,191	\$ 221,625	\$ 3,090,778	\$ 4,433,022	\$ 2,329,499	\$ 53,255,940
Expenses							
Salary	\$ 22,911,067	\$ 1,051,342	\$ -	\$ 1,592,194	\$ 1,988,872	-	\$ 27,543,475
Fringe	7,137,018	315,402	-	485,356	797,890	-	8,735,666
Operating Expenses	10,776,740	872,849	221,625	978,596	1,646,260	2,329,499	16,825,569
Total Expense	\$ 40,824,825	\$ 2,239,593	\$ 221,625	\$ 3,056,146	\$ 4,433,022	\$ 2,329,499	\$ 53,104,710
Net Revenue (Expense)	\$ -	\$ 116,598	\$ -	\$ 34,632	\$ -	\$ -	\$ 151,230

**North Idaho College
FY12 Budget - Fee Based Activities**

	<i>Workforce Training Center</i>	<i>Student Health Services</i>	<i>Student Activities and Recreation</i>	<i>Athletics</i>	<i>Total Fee Based</i>
Revenue					
Tuition/Fee Revenue	\$ -	\$ 265,456	\$ 300,000	\$ 356,661	\$ 922,117
General Fund Contribution		148,334		945,327	\$ 1,093,661
Other Revenue (Net Sales)	1,075,000		-		1,075,000
<i>Total Revenue</i>	<u>\$ 1,075,000</u>	<u>\$ 413,790</u>	<u>\$ 300,000</u>	<u>\$ 1,301,988</u>	<u>\$ 3,090,778</u>
Expenses					
Salary	\$ 490,088	\$ 259,296	\$ 208,047	\$ 634,763	\$ 1,592,194
Fringe	147,026	77,789	70,112	190,429	485,356
Operating Expenses	436,000	44,000	21,800	476,796	978,596
<i>Total Expense</i>	<u>\$ 1,073,114</u>	<u>\$ 381,085</u>	<u>\$ 299,959</u>	<u>\$ 1,301,988</u>	<u>\$ 3,056,146</u>
Net Revenue (Expense)	<u><u>\$ 1,886</u></u>	<u><u>\$ 32,705</u></u>	<u><u>\$ 41</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 34,632</u></u>

Plant Fund Budget
General Fund Budget Proposal FY 12

Plant Fund Budgeted Revenue

Transfer from Base Operating Budget	\$	1,145,638	
Transfer for Capital Purchases	\$	2,454,469	
Department of Public Works			
Total Funding			\$ 3,600,107

Plant fund Expenditures

Long-Term Obligations--

U of I Library Offices Annual Rental	\$	15,590	
ABE/GED Center in CDA, Rental		36,336	
Ponderay Center Rental		56,643	
Bonnars Ferry Center Rental		25,500	
Silver Valley Center Rental		12,000	
WFTC-Foundation (Annual to 2015)		164,809	
WFTC Additional Space Rental		28,004	
NIC Foundation-Robin Hood Campground (Annual to 2014)		81,348	
Welding Shop Rental		17,400	
Ramsey Facility Rental		80,500	
Burlington Northern-Rental for Entrance to Lot		9,015	
Museum Storage Rental		17,500	
Subtotal Rental Obligations	\$		\$ 544,645

Short-Term Obligations--

Enrollment Contingency	\$	267,758	
Television Studio	\$	90,000	
Computer replacement schedule		511,450	
Subtotal Short-term Obligations	\$		\$ 869,208

Capital Investment Reserve	\$	2,454,469	
Mill Site Lighting/Capital Equipment for Millsite		(246,315)	
Deferred Maintenance		(231,900)	
	\$		\$ 1,976,254
Property Development Contingency			\$ 210,000

DPW Projects:

Subtotal	\$	-	
Total Projects			\$ 3,600,107
Difference			\$ -