

**North Idaho College
General Fund
Operating Budget
FY 2021**

	<u>FY20 Budget</u>	<u>PROPOSED FY21 Changes</u>	<u>PROPOSED FY21 Proposed Budget</u>
Changes in Revenue			
Tuition and Fees Base	\$ 13,155,921		\$ 13,155,921
Reduction of Tuition budget to FY20 actual	-	\$ (2,040,000)	\$ (2,040,000)
9% Enrollment Decrease from FY20 actual		\$ (1,000,600)	\$ (1,000,600)
Subtotal	<u>\$ 13,155,921</u>	<u>\$ (3,040,600)</u>	<u>\$ 10,115,321</u>
State General Funds Base	\$ 12,695,400		\$ 12,695,400
State General Fund 5% Reduction		(621,300)	\$ (621,300)
State General Fund Change ¹	-	(268,700)	\$ (268,700)
State Liquor Tax	\$ 200,000		\$ 200,000
CTE Funding Base	\$ 5,797,900		\$ 5,797,900
CTE 5% Reduction		(287,300)	\$ (287,300)
CTE Funding Change ²	-	(51,200)	\$ (51,200)
Property Tax Base	\$ 15,992,651		\$ 15,992,651
New Property on Rolls (max estimate)		417,500	\$ 417,500
3% Tax Increase		483,994	\$ 483,994
Interest Income Base	\$ 175,000		\$ 175,000
All other Revenue			
County Tuition Payments	\$ 800,000		\$ 800,000
Miscellaneous Tax Receipts	\$ 650,000		\$ 650,000
Revenue sharing from other funds	\$ 105,000		\$ 105,000
Estimated Salary Salvage	\$ 115,000	\$ (115,000)	\$ -
Fund Balance Transfer	\$ 181,910	\$ (181,910)	\$ -
Other Revenue ³	<u>\$ 176,500</u>	<u>\$ 99,618</u>	<u>\$ 276,118</u>
FY20 Revenue Projection	<u>\$ 50,045,282</u>	<u>\$ (3,564,898)</u>	<u>\$ 46,480,384</u>
Percentage Change			-7.67%
			\$ (3,564,898)

¹ Change in health benefit costs (\$51,900), 2% CEC \$184,00, Enrollment Workload Adjustment (\$146,900), 2% Base Reduction (\$253,900)

² 2% CEC \$90,600, Benefit Cost Change (\$25,800), 2% Base Reduction (\$116,000)

³ Other revenue increase for 2/3 share of unfunded DeArmond building occupancy costs and shared cost of DeArmond ESA

North Idaho College
General Fund

**Operating Budget without Salary Impact Including Mandatory Increases and no priority items
FY 2021**

Operating Expenses <i>Without Salary Impact</i>	FY20 Original	FY21 Proposed	\$ Difference	% Difference
Academic Instruction	\$ 13,988,894	\$ 12,579,794	\$ (1,409,100)	-10.1%
CTE Instruction	5,475,278	5,278,434	\$ (196,844)	-3.6%
Academic Support	5,963,780	5,982,939	\$ 19,159	0.3%
Student Services	4,194,807	3,817,860	\$ (376,947)	-9.0%
Institutional Support	8,215,434	7,870,649	\$ (344,784)	-4.2%
Physical Plant	4,547,252	4,464,357	\$ (82,894)	-1.8%
Public Service	49,000	49,000	\$ -	0.0%
Student Aid	1,020,988	959,533	\$ (61,455)	-6.0%
Transfers	6,611,110	6,316,649	\$ (294,460)	-4.5%
5% State Holdback			\$ -	
Total Expenditures	\$ 50,066,542	\$ 47,319,216	\$ (2,747,326)	-5.5%

Total Revenue (from prior page) **\$ 46,480,384**

Revenue over (under) expenses without salary impact **\$ (838,832)**

	Full 2% Step	1/2 Year Step	No Step
Cost estimate for step for full-time employees	465,750	232,875	-
3% increase in adjunct and overload per credit rate	-		
3% increase for part-time hourly employees	-		
Benefit impact of compensation increase	93,550	46,775	
Total Cost of Compensation Increase	\$ 559,300	\$ 279,650	\$ -

Fund Balance Needed **\$ (1,398,131)** **\$ (1,118,482)** **\$ (838,832)**

**North Idaho College
Proposed Plant Fund Budget FY2021**

	FY20 Budget	FY21 Proposed Budget
Total Funding:	\$ 4,634,907	4,317,638
Obligations:		
Rent	\$ 356,375	330,425
Instructional Equipment Replacement Fund	\$ 364,830	329,857
Computer Equipment Replacement	\$ 773,500	677,250
Capital Investment Reserve	\$ 2,588,111 ¹	2,588,111
Deferred Maintenance	\$ 231,900	231,900
Instructional Furniture Replacement	\$ 115,690	57,844
Administrative Furniture Replacement	\$ 54,501	27,251
Plant Fund Contingency	\$ 150,000	75,000
Net Plant Fund	\$ -	\$ -

1- includes the 1% property tax increase for FY13