



## 2024-2025 Dependent FAFSA Income Modification Request

Allow 2-3 weeks to review your request

### STUDENT INFORMATION

Name: \_\_\_\_\_  
(First) (Middle Initial) (Last)

Student ID Number: \_\_\_\_\_ Phone Number: \_\_\_\_\_

If your and/or your parent(s) income has recently decreased because of an extenuating circumstance, the Financial Aid Office may be able to re-evaluate your financial aid eligibility based on your situation and documentation.

\*Must submit AFTER the 2024-2025 FAFSA has been completed and evaluated.

\*In the event of a job loss or job change, six weeks MUST have elapsed from the last date of employment to the date of submitting this application.

\* If you have zero or below Student Aid Index (SAI) this form cannot be reviewed.

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### Please submit the following FAFSA Income Modification Request requirements to Cardinal Central.

1. Letter of Explanation
2. Situational Documentation
3. Asset Worksheet and Dependent Standard Verification Form, attached at the end of this application

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### REQUIREMENT 1: LETTER OF EXPLANATION

Attach a typed letter of explanation providing information about your specific circumstances. The letter should be detailed and include important dates.

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## REQUIREMENT 2: SITUATIONAL DOCUMENTATION

Answer yes or no to the following questions. If you answer yes, include all listed required documentation:

- No  Yes      1. Was there a change in marital status?  
 If yes, provide the date of separation or divorce, court documents regarding divorce or termination of child support, alimony, and/or lawyer's statement regarding separation.
- No  Yes      2. Is your 2023 tax information more indicative of your current situation?  
 If yes, please provide a signed copy of 2023 1040s, all 2023 W-2(s), unemployment benefits statements, retirement, or termination notice.
- No  Yes      3. Was there a reduction in employment within the last 12 months?  
 If yes, provide three consecutive pay stubs/earning statement from all current employers, unemployment benefits statements, retirement, or termination notice.
- No  Yes      4. Was there a reduction in employment due to disability?  
 If yes, provide the date of this change, a memo or letter from employer regarding change or reduction in employment, and/or a physician's disability statement indicating inability to work.
- No  Yes      5. Was there a death in your household?  
 If yes, provide a death certificate or obituary.
- No  Yes      6. Was there non-recurring income received in 2022?  
 If yes, provide bank statements to show IRA or pension withdrawals, inheritance, moving allowances, etc.
- No  Yes      7. Was there a reduction/termination of Social Security income?  
 If yes, provide Social Security benefits termination notice, death certificate, or obituary notice or other documentation to show changes in Social Security benefits.
- No  Yes      8. Is there a different circumstance?  
 If yes, please explain your circumstance in the attached letter and provide supporting documentation.

## REQUIREMENT 3: ADDITIONAL FINANCIAL AID FORMS

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### 2024-2025 Asset & Benefits Worksheet

#### STUDENT

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Cash, savings, checking accounts \$ \_\_\_\_\_

Other real estate and investment net worth\* \$ \_\_\_\_\_

Business net worth\* \$ \_\_\_\_\_

Do not include the value of a small business that you/ your parents own and control and that has 100 or fewer full-time or full-time equivalent employees.

Investment farm net worth\* \$ \_\_\_\_\_

Do not include the value of a family farm that you/ your parents live on and operate

\*Net worth = current value minus debt.

#### PARENT(S)

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Cash, savings, checking accounts \$ \_\_\_\_\_

Other real estate and investment net worth\* \$ \_\_\_\_\_

Business net worth\* \$ \_\_\_\_\_

Do not include the value of a small business that you/ your parents own and control and that has 100 or fewer full-time or full-time equivalent employees.

Investment farm net worth\* \$ \_\_\_\_\_

Do not include the value of a family farm that you/ your parents live on and operate.

\*Net worth = current value minus debt.

At any time during 2022 or 2023, did you, your parents, or anyone in your parents' household receive benefits from any of the federal programs listed? **Mark all that apply.**

- Medicaid or Supplemental Security Income (SSI)
- Supplemental Nutrition Assistance Program (SNAP)
- Free or Reduced Price School Lunch
- Temporary Assistance for Needy Families (TANF)  
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)

# 2024-2025 Dependent Standard Verification Form

## SECTION (1) STUDENT INFORMATION

Name: \_\_\_\_\_  
(First) (Middle Initial) (Last)

Student ID Number: \_\_\_\_\_ Phone Number: \_\_\_\_\_

## SECTION (2) HOUSEHOLD INFORMATION

List the people in your parent(s) household including:

- **Yourself.**
- **Your Parent(s)** (including stepparent), even if you do not live with your Parent(s).
- **Your Parent(s) Other Children**, if your Parent(s) will provide more than half of their support from July 1, 2024 through June 30, 2025, or if the other children would be required to provide parental information if they were completing a FAFSA for 2024-2025. Include children who meet either of these standards, even if they do not physically live with the Parent(s).
- **Other People** if they now live with your Parent(s) and your Parent(s) provide more than half of their support and will continue to provide more than half of their support through June 30, 2025.

Full Name	Age	Relationship to Student	Are They Currently in College or Beginning College in 2024-2025? > Yes – which college? > No – N/A
		STUDENT	NORTH IDAHO COLLEGE

### SECTION (3) TAXABLE INCOME

#### STUDENT 2022 TAX FILING INFORMATION:

Did you or will you file a 2022 US Income Tax Return?

Yes. This information will be or has been provided by either (check one option):

Using the Data Retrieval Tool on the FAFSA to import your taxes from the IRS.

Submitting a signed copy of your 2022 1040 Tax Return and matching 2022 W-2(s) or a 2022 Tax Return Transcript ordered from the IRS.

No. Initial the following statement:

\_\_\_\_\_ I certify that I did not file taxes in 2022 and I certify that I am not required to file a 2022 income tax return based on the IRS tax filing guidelines.

Did you have W-2 income in 2022?

No.

Yes. You will need to provide all W-2(s) for 2022.

#### PARENT 2022 TAX FILING INFORMATION:

Did your parent(s) or will your parent(s) file a 2022 US Income Tax Return?

Yes. This information will be or has been provided by either (check one option):

Using the Data Retrieval Tool on the FAFSA to import their taxes from the IRS.

Submitting a signed copy of their 2022 1040 Tax Return and matching 2022 W-2(s) or a 2022 Tax Return Transcript ordered from the IRS.

No. Your parent(s) must submit:

1. A Verification of Non-filing Statement ordered from the IRS using the 4506-T form.
2. All W-2(s) for 2022.

### SECTION (4) INITIAL AND SIGN THIS WORKSHEET

**\*\*HAND-WRITTEN SIGNATURES ONLY - DIGITAL/TYPED SIGNATURES WILL NOT BE ACCEPTED\*\***

\_\_\_\_\_ BY SIGNING THIS WORKSHEET, I CERTIFY THAT ALL INFORMATION REPORTED TO QUALIFY FOR FEDERAL STUDENT AID IS COMPLETE AND CORRECT. THE SIGNATURES LISTED BELOW ARE THAT OF THE ORIGINAL PERSON. FALSIFYING A SIGNATURE WILL VIOLATE NORTH IDAHO COLLEGE'S CODE OF CONDUCT AND RESULT IN DISCIPLINARY ACTION.

\_\_\_\_\_ I UNDERSTAND IF I PURPOSEFULLY GIVE FALSE INFORMATION ON THIS WORKSHEET, I MAY BE FINED, BE SENT TO JAIL, OR BOTH. NORTH IDAHO COLLEGE RESERVES THE RIGHT TO QUESTION THE VALIDITY OF THIS INFORMATION AND MAY REQUEST A NEW NOTARIZED STANDARD VERIFICATION FORM.

Student Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Student Signature: \_\_\_\_\_

Parent Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Parent Signature: \_\_\_\_\_